

## Division of Finance - Office of School Finance

## Approval of Indirect Cost Rates

FY 2020-2021

COUNTY : 13-ESSEX

DISTRICT: 3570-NEWARK CITY

Based upon information collected through the June 30, 2019 Audsum submission, the Indirect Cost Rates presented below have been calculated by the New Jersey Department of Education in accordance with the Department's agreement with the USDOE:

3.9950% Calculated Restricted Indirect Cost Rate (A-1)

19.3069% Calculated Unrestricted Indirect Cost Rate (A-2)

The State Median Restricted and Unrestricted Rates as determined by the Department are as follows:

4.4820% State Median Restricted Indirect Cost Rate (B-1)

18.0993% State Median Unrestricted Indirect Cost Rate (B-2)

Your school district, charter school or renaissance school project maximum approved restricted indirect cost rate (C-1) is the lesser of the calculated restricted indirect cost rate (A-1) or the state median restricted indirect cost rate (B-1). Your approved unrestricted indirect cost rate (C-2) is the lesser of the calculated unrestricted indirect cost rate (A-2) or the state median unrestricted indirect cost rate (B-2). Rates are calculated using the modified total direct cost (MTDC) base pursuant to 2 CFR 200.68, as applicable to restricted and unrestricted provisions of the grant. (per 34 CFR 75.563 and 34 CFR 76.563).

3.9950% Approved 2020-21 Restricted Indirect Cost Rate (C-1)

18.0993% Approved 2020-21 Unrestricted Indirect Cost Rate (C-2)